CRS Report for Congress

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Brief Facts About Congressional Pensions

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Summary

This report lists brief facts about congressional pensions. It will be updated as needed.

Brief Facts About Congressional Pensions

(as of October 1, 2000)

Number of members ^a	Average annual pension ^b	Average years of creditable service ^c	Average age ^d	Average contributions ^e
Members/former Members with				
annuity beginning in FY2000 Under CSRS ^f 5	¢27.226	1.4.7	co 2	¢57 525
	\$37,236	14.7	60.2	\$56,535
Under FERS ^g 1	\$15,444	12.3	56.5	\$15,597
Members/former Members with annuity beginning in FY1999	** **********************************	•••		*= 0 = 1.1
Under CSRS ^f	\$54,804	20.8	64.2	\$78,766
Under $FERS^g$ 9	\$44,208	19.5	68.5	\$29,576
All retired Members (as of 10/1/2000)				
Under CSRS ^f 356	\$52,464	20.1	76.1	\$57,884
Under FERS ^g 53	\$46,932	21.1	69.6	\$38,951

Source: U.S. Office of Personnel Management.

^a Data include only former Members currently receiving congressional pensions.

^b For Members retiring in 1999, amount shown is 1999 pension. For all others, amount is 2000 pension.

^c Creditable service includes congressional, active duty military, and other federal civilian service.

^d For newly retired Members, average age at retirement; for all retired Members, average age on 10/1/00.

^e Total lifetime contributions the Member paid into the retirement system, including payments to both CSRS and FERS for Members who switched from CSRS to FERS.

f CSRS is the Civil Service Retirement System. Congress enacted the CSRS for executive branch employees in 1920 and extended it to Members of Congress in 1946. The CSRS was closed to new participants as of January 1, 1984, when P.L. 98-21 required Social Security coverage for all Members of Congress and new federal workers first hired on or after that date.

^g FERS is the Federal Employees' Retirement system. Congress enacted the FERS to coordinate with Social Security coverage. Members who had been covered under the CSRS could elect to switch to the new FERS during "open seasons" held in 1987 and 1998, or could remain in the CSRS.